

NEW ZEALAND'S OIL AND GAS INDUSTRY

New Zealand produced

35,500

barrels of oil per day during 2013

Oil is our
4TH HIGHEST EXPORT EARNER

208 PETAJOULES (PJ) OF GAS

produced from our fields in 2013. The energy equivalent to:

- 10,000 lightbulbs on for 10,000 years or
- 200 round trips to the sun from earth in a Ford Falcon XR6

Natural gas is used by over

10,000

COMMERCIAL USERS

such as restaurants, hotels, greenhouses & hospitals

Natural gas provides instant heat, energy & continuous hot water supply for over

245,000

NZ HOUSEHOLDS

11,720

JOBS (FTEs)

Gas underpins

19%

of our electricity generation (2nd only to hydro)

Gas provides

22%

of our primary energy supply

Natural gas is used as an input in manufacturing to create

ADDED VALUE

such as methanol for export, or urea for use on our farms

Oil and gas contributed
\$1.5B IN ROYALTIES

to government revenue over the last 4 years - equivalent to the annual budget for the NZ Police

Since 2008, drilling activity has averaged

40 WELLS PER YEAR

OUR GAS RESERVES

increased by 31% (2013-2014)

sufficient to meet annual demand for 14.5 years



CURRENT PRODUCING FIELDS: 20 O&G fields are in production, all in Taranaki.

Key oil & condensate fields (in descending order of remaining oil & condensate reserves)
Maari, Pohokura, Maui, Kupe, Mangahewa, Turangi, Tui, Cheal, & McKee

Key gas fields (in descending order of remaining gas reserves)

Pohokura, Maui, Mangahewa, Kupe, Turangi, Kapuni, McKee, Kōwhai & Ngātoro

THE WEALTH BENEATH OUR FEET: THE NEXT STEPS

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